

**BINH DUONG PRODUCING AND  
TRADING CORPORATION**

No: 18 /CV-TCTY

**SOCIALIST REPUBLIC OF VIET NAM  
Independence – Freedom – Happiness**

*Binh Duong, January 20<sup>th</sup> 2025*

*“Explanation of Profit After Tax (PAT) of  
the fourth quarter 2024 difference  
compared to the same period in 2023)”.*

**Dear:** - The State Securities Commission of Vietnam;  
- Hanoi Stock Exchange.

*- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry  
of Finance guiding the disclosure of information on the stock market;*

*- Pursuant to The Consolidated Financial Statements for the fourth quarter of 2024  
of Binh Duong Producing and Trading Corporation.*

Binh Duong Producing and Trading Corporation (“**Protrade**”) would like to send  
our best regards to the State Securities Commission of Vietnam and the Hanoi Stock  
Exchange.

In accordance with the regulations in Circular 96/2020/TT-BTC dated November  
16, 2020 of the Ministry of Finance guiding the publication of information on the stock  
market, Protrade would like to explain that the production and business results in the fourth  
quarter of 2024 were profitable and difference compared to the same period in 2023,  
specifically as follows:

<b>Targets</b>	<b>Quarter IV/2023</b>	<b>Quarter IV/2024</b>	<b>Spread (+/-)</b>	
Profit after Tax	67.852.989.099 VND	4.955.887.243 VND	Value	Rate
			(62.897.101.856)	(93%)

Profit after Tax in the fourth quarter of 2024 differs compared to the same period in  
2023 mainly due to the influence of Financial Revenue, specifically:

- Financial revenue in the fourth quarter of 2024 was (3,735,462,675) VND in the  
same period in 2023 was 129.360.592,467 VND. The main reason for the decrease is that  
in the fourth quarter of 2023, Protrade recorded dividends from units that Protrade  
contributed capital, namely Protrade International Tech Park 90 billion, Friesland Campina  
Vietnam Co., Ltd. 39 billion VND in the same period in 2024 did not arise.


The above is an explanation of the main causes affecting the results of Protrade's  
production and business activities in the separate financial statements of the 4th quarter of  
the year compared to the same period in 2023. Protrade would like to explain to the State  
Securities Commission of Vietnam and the Hanoi Stock Exchange.

Sincerely. /.

**Receiving place:**

- As above;
- Save HRD.

**GENERAL DIRECTOR**



TỔNG CÔNG TY  
SẢN XUẤT  
XUẤT NHẬP KHẨU  
BÌNH DƯƠNG  
CÔNG TY  
CỔ PHẦN  
TP. THUAN AN - T. BÌNH DƯƠNG

**LE TRONG NGHIA**